

Ramon L. Laguarda
PepsiCo, Inc.
700 Anderson Hill Road,
Purchase NY 10577,
USA

B4Ukraine 

August 15, 2024

Dear Mr. Laguarda and PepsiCo Leadership Team,

We write to you as [B4Ukraine](#), a coalition of Ukrainian and international civil society organizations working to curtail the financial resources enabling the Russian invasion of Ukraine.

We have written to you previously regarding [PepsiCo's](#) ongoing operations in Russia. While we have received a brief response from PepsiCo, it did not address the specific questions posed in our letter. The communication can be found [here](#).

B4Ukraine, in collaboration with the Kyiv School of Economics, is planning to publish a report containing information regarding your company's financial contributions in Russia. We are writing to formally enquire whether the following information is correct:

- **Data on profit tax sourced from the Federal Tax Service of Russia shows that PepsiCo paid \$135 million in profit tax to Russia in 2023.**
- **In 2022, PepsiCo paid \$72 million in profit tax to Russia.**
- **This data indicates that PepsiCo is among the highest contributors of profit taxes in Russia in 2023.**

Additionally, we would welcome your clarification on the following questions:

- **What was the company's total revenue in Russia for the year 2023?**
- **What was the total amount of tax the company paid in Russia in 2023?**

We would appreciate it if you could confirm the accuracy of this information or provide corrections if necessary, along with any supporting documents. Additionally, we would welcome any context or comments PepsiCo wishes to provide regarding these figures and its operations in Russia.

B4Ukraine maintains high standards of information verification before publishing. We are providing you with an opportunity to respond concerning the facts we wish to present. We will be awaiting a response from you by **August 29, 2024**. If we don't receive a response from you, we will indicate this in our publication.

Yours truly,
The B4Ukraine Coalition