

MONDELEZ IN RUSSIA: ALL YOU NEED TO KNOW

- Mondelez International is an American multinational confectionery, food, holding, beverage, and snack food company <u>based in Chicago's West Fulton Market</u>.
- Well-known Mondelez brands include, <u>but are not limited to</u>: Cadbury, Chips Ahoy, Clif, DiGiorno Pizza, Milka, Oreo, Philadelphia Cream Cheese, Ritz, Sour Patch Kids, Swedish Fish, Tate's Bake Shop, Triscuits, Toblerone, Tuc, Wheat Thins.
- Shortly after the start of Russia's full-scale invasion of Ukraine, Mondelez issued a
 <u>statement</u> condemning "this unjust aggression." In the same statement, Mondelez
 announced that it is "scaling back all **non-essential** activities in Russia," focusing
 its operations on "basic offerings," while discontinuing new capital investments
 and suspending advertising spending.
- Mondelez employs <u>3,000</u> people in Russia across three factories, and <u>10,000</u> farmers indirectly. It works with <u>30,000</u> local suppliers.
- Mondelez has not disclosed the financial statements of its Russian operations since 2023. Despite the classification, according to estimates by the <u>Kyiv School of</u> <u>Economics</u> (KSE), Mondelez generates approximately \$1.4 bn in annual revenue from its operations in Russia, contributing around \$62 mn in taxes to the Kremlin.
- The company's profitability in Russia remains "above historical levels," according to its latest yearly <u>filing</u>.
- In May 2023, Ukraine's National Agency on Corruption Prevention <u>designated</u> Mondelez an "International Sponsor of War" on the basis of its ongoing contribution to Russia's wartime economy.
- In June 2023, Mondelez publicly committed to making its Russian operations "stand-alone, with a self-sufficient supply chain before the end of the year." Yet the company has since <u>removed</u> its statements on Russia from its website and remained silent in its latest annual report, released in February 2025.
- CEO Dirk Van de Put <u>stated</u> that Mondelez's investors "do not morally care" about the company's continued operations in Russia. He also said that the Mondelez's shareholders had not pressured the chocolate maker to exit the country.
- CEO Van de Put <u>argues</u> biscuits could be an essential breakfast food and "so, we do feel that we supply products to the normal consumer in Russia."